

## January 2024 Financial Statements

### Reports included:

- Balance Sheet
- P&L Summary Report
- P&L Detailed Report
- Checks written
- Deposits
- Statement of Cash Flows

#### 1) P&L statements –

- a. General Revenue is under budget, but it is just due to the timing of when we will receive the quarterly payments from EBT and the Boro.
- b. We are starting to see camp revenue for summer registrations.
- c. Gymnastics posted strong revenue for this winter session. Birthday parties, Kindertime and Parents Night Out are bringing in some additional unplanned revenue.

#### 2) Checks written – in addition to the regular rent and benefits payments, other large payments include:

- a. RECDESK: \$6,800 annual payment and \$1,548 variable usage payment.
- b. Hillyards: \$1,575 for spring cleanup

**BUFFALO VALLEY RECREATION AUTHORITY**

**Balance Sheet**

As of January 31, 2024

	Jan 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Control Account	
1010 · Cash Accounts (Control)	
1010.10 · SCB General Operating - 9478	45,124.06
1010.15 · PLGIT BANK ACCOUT	76,653.27
	121,777.33
1040 · SCB Designated Donations - 8701	
1040.20 · Park Projects/Maintenance	2,244.76
1040.30 · Skate Rink Donations	3,784.11
	6,028.87
1080 · SAKURA GARDEN CHECKING	698.70
1090 · Petty Cash (Control)	
1090.10 · Petty Cash - Pool	200.00
1090.20 · Petty Cash - Pool Concessions	100.00
	300.00
<b>Total 1000 · Control Account</b>	128,804.90
<b>Total Checking/Savings</b>	128,804.90
<b>Total Current Assets</b>	128,804.90
<b>Fixed Assets</b>	
1500 · Fixed Assets (Control)	
1502 · Pool Renovations	
1552 · Accm Depr - Pool Improvements	-855,506.08
1502 · Pool Renovations - Other	1,125,664.00
	270,157.92
1503 · Park Improveremits	
1553 · Accm Depr - Park Improvements	-777,907.96
1503 · Park Improvements - Other	1,145,258.00
	367,350.04
1504 · Park Equipment	
1554 · Accm Depr - Park Equipment	-624,557.57
1504 · Park Equipment - Other	634,129.00
	9,571.43
1505 · Equipment	
1555 · Accm Depr - Equipment	-47,055.00
1505 · Equipment - Other	47,393.02
	338.02
1507 · GYM Improvements	
1510 · Leasehold Improvement Office	2,709.66
1557 · Accm Depr - GYM Improvements	-28,118.95
1507 · GYM Improvements - Other	68,450.49
	43,041.20
<b>Total 1500 · Fixed Assets (Control)</b>	690,458.61
1999 · ASSET HELD UNDER LEASE OBLIG	778,855.00
<b>Total Fixed Assets</b>	1,469,313.61
<b>Other Assets</b>	
1215 · Security Deposit	15,000.00
	15,000.00

## BUFFALO VALLEY RECREATION AUTHORITY

## Balance Sheet

02/12/24

As of January 31, 2024

Accrual Basis

	Jan 31, 24
Total Other Assets	15,000.00
<b>TOTAL ASSETS</b>	<b>1,613,118.51</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	-9,570.50
<b>Total Accounts Payable</b>	<b>-9,570.50</b>
<b>Other Current Liabilities</b>	
2200 · Accrued Liabilities	20,000.00
2375 · Current Port of Long Term Debt	17,654.40
2399 · CURRENT PORTION LEASE OBLIG	101,225.00
2400 · Payroll Liabilities	
2450 · Local Withholdings	550.65
2460 · LST Withholdings	28.00
2470 · PA Employee UC Withholdings	20.44
2480 · PA Employer UC Tax Liability	640.86
<b>Total 2400 · Payroll Liabilities</b>	<b>1,239.95</b>
<b>Total Other Current Liabilities</b>	<b>140,119.35</b>
<b>Total Current Liabilities</b>	<b>130,548.85</b>
<b>Long Term Liabilities</b>	
2500 · Loans Payable (Control)	
2510 · Borough of Lewisburg Loan	21,973.53
2520 · East Buffalo Township Loan	33,707.93
2550 · Less - Cur Port Long Term Debt	-17,654.40
<b>Total 2500 · Loans Payable (Control)</b>	<b>38,027.06</b>
2999 · LONG-TERM LEASE OBLIG	677,630.00
<b>Total Long Term Liabilities</b>	<b>715,657.06</b>
<b>Total Liabilities</b>	<b>846,205.91</b>
<b>Equity</b>	
3000 · Opening Balance Equity	3,943.84
3010 · Net Assets	5,227,906.00
3200 · Unrestricted Net Assets	-4,458,868.64
Net Income	-6,068.60
<b>Total Equity</b>	<b>766,912.60</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,613,118.51</b>

**BUFFALO VALLEY RECREATION AUTHORITY  
Profit & Loss Budget Performance**

Accrual Basis

January 2024

	Jan 24	Budget	\$ Over Budget	Jan 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · General Revenue (Control)	656.55	112,464.55	-111,808.00	656.55	112,464.55	-111,808.00	273,357.09
4100 · Community Pool Revenue(Contr...	247.00	0.00	247.00	247.00	0.00	247.00	92,000.00
4200 · Park Revenue (Control)	250.00	0.00	250.00	250.00	0.00	250.00	10,100.00
4400 · Camp Revenue	5,515.00	3,000.00	2,515.00	5,515.00	3,000.00	2,515.00	71,000.00
4500 · Summer/Fall Camp Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4550 · Ice Rink Revenue	102.00	300.00	-198.00	102.00	300.00	-198.00	600.00
4600 · Outdoor Recreation Revenue	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
4800 · GYM Revenue	47,067.37	38,833.31	8,234.06	47,067.37	38,833.31	8,234.06	403,000.00
4950 · Special Event & Miscellaneous Rev	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>53,837.92</b>	<b>154,597.86</b>	<b>-100,759.94</b>	<b>53,837.92</b>	<b>154,597.86</b>	<b>-100,759.94</b>	<b>853,057.09</b>
<b>Gross Profit</b>	<b>53,837.92</b>	<b>154,597.86</b>	<b>-100,759.94</b>	<b>53,837.92</b>	<b>154,597.86</b>	<b>-100,759.94</b>	<b>853,057.09</b>
<b>Expense</b>							
6000 · Administrative Staff Expenses	9,696.73	13,124.99	-3,428.26	9,696.73	13,124.99	-3,428.26	157,500.00
6100 · General and Admin Expense	10,154.29	14,174.96	-4,020.67	10,154.29	14,174.96	-4,020.67	62,100.00
6200 · Community Pool Expense	797.47	9,800.00	-9,002.53	797.47	9,800.00	-9,002.53	139,750.00
6300 · Park Expense	7,328.21	5,479.19	1,849.02	7,328.21	5,479.19	1,849.02	70,250.00
6500 · Camp Expense	561.31	0.00	561.31	561.31	0.00	561.31	47,500.00
6650 · Ice Rink Program Expense	36.02	0.00	36.02	36.02	0.00	36.02	600.00
6900 · GYM Expense	31,145.05	31,670.73	-525.68	31,145.05	31,670.73	-525.68	360,049.00
7040 · ARPA Grant Expenses	187.44	25,000.00	-24,812.56	187.44	25,000.00	-24,812.56	25,000.00
<b>Total Expense</b>	<b>59,906.52</b>	<b>99,249.87</b>	<b>-39,343.35</b>	<b>59,906.52</b>	<b>99,249.87</b>	<b>-39,343.35</b>	<b>882,749.00</b>
<b>Net Ordinary Income</b>	<b>-6,068.60</b>	<b>55,347.99</b>	<b>-61,416.59</b>	<b>-6,068.60</b>	<b>55,347.99</b>	<b>-61,416.59</b>	<b>-29,691.91</b>
<b>Net Income</b>	<b>-6,068.60</b>	<b>55,347.99</b>	<b>-61,416.59</b>	<b>-6,068.60</b>	<b>55,347.99</b>	<b>-61,416.59</b>	<b>-29,691.91</b>

BUFFALO VALLEY RECREATION AUTHORITY
Profit & Loss Budget Performance

January 2024

Table with columns: Jan 24, Budget, \$ Over Budget, Jan 24, YTD Budget, \$ Over Budget, Annual Budget. Rows include Ordinary Income/Expense, Income (4000-4900), and Expense (6000-6250).

## BUFFALO VALLEY RECREATION AUTHORITY Profit & Loss Budget Performance

January 2024

	Jan 24	Budget	\$ Over Budget	Jan 24	YTD Budget	\$ Over Budget	Annual Budget
6263 · Chemicals Expense	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
6265 · Propane Expense	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6267 · Testing Lab Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
6276 · Repairs & Parts Expense	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
629C · Supplies and Maintenance Exp	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
629S · Water Sower Expense	575.61	0.00	575.61	575.61	0.00	575.61	15,000.00
6287 · Doggie Dips Expense	0.00	0.00	0.00	0.00	0.00	0.00	100.00
629S · Other Pool Expense	0.00	0.00	0.00	0.00	0.00	0.00	500.00
<b>Total 6200 · Community Pool Expense</b>	<b>797.47</b>	<b>9,600.00</b>	<b>-9,002.53</b>	<b>797.47</b>	<b>9,600.00</b>	<b>-9,002.53</b>	<b>130,750.00</b>
630J · Park Expense							
6310 · Foutry Wage-Caretaker & Mowing	4,854.00	4,583.33	270.67	4,854.00	4,583.33	270.67	55,000.00
632S · Hourly Wage - Tennis Instructor	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6330 · Tennis / Pickleball Expense	0.00	0.00	0.00	0.00	0.00	0.00	500.00
634C · Equip Maintenance & Repair Exp	87.50	208.33	-120.83	87.50	208.33	-120.83	2,500.00
634S · Gas, Supplies & Equipment Exp	573.71	416.66	157.05	573.71	416.66	157.05	5,000.00
6350 · Park Seasonal Prep & Landscape	1,575.00	0.00	1,575.00	1,575.00	0.00	1,575.00	3,000.00
635S · Porta Potties Expense	200.00	208.37	-8.37	200.00	208.37	-8.37	2,500.00
637C · Dumpster Expense	38.00	62.50	-24.50	38.00	62.50	-24.50	750.00
6390 · Other Expense Park Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6300 · Park Expense</b>	<b>7,328.21</b>	<b>5,479.19</b>	<b>1,849.02</b>	<b>7,328.21</b>	<b>5,479.19</b>	<b>1,849.02</b>	<b>70,250.00</b>
630J · Camp Expense							
651C · Camp Hourly Wage Expense	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
652C · Camp Supplies	8.47	0.00	8.47	8.47	0.00	8.47	2,500.00
655C · Camp Director/ Asst Salary Exp	0.00	0.00	0.00	0.00	0.00	0.00	17,000.00
6566 · Utilities	552.84	0.00	552.84	552.84	0.00	552.84	0.00
<b>Total 6500 · Camp Expense</b>	<b>561.31</b>	<b>0.00</b>	<b>561.31</b>	<b>561.31</b>	<b>0.00</b>	<b>561.31</b>	<b>47,500.00</b>
635J · Ice Rink Program Expense							
665E · Ice Rink Wage Expense	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6661 · Utilities	20.03	0.00	20.03	20.03	0.00	20.03	0.00
666S · Ice Rink Concessions Expense	15.99	0.00	15.99	15.99	0.00	15.99	100.00
667C · Ice Rink Equipment Expenses	0.00	0.00	0.00	0.00	0.00	0.00	250.00
<b>Total 6650 · Ice Rink Program Expense</b>	<b>36.02</b>	<b>0.00</b>	<b>36.02</b>	<b>36.02</b>	<b>0.00</b>	<b>36.02</b>	<b>600.00</b>
630J · GYM Expense							
690S · Salaries Expense - Gymnastics	7,392.00	7,500.00	-108.00	7,392.00	7,500.00	-108.00	90,000.00
691C · Hourly Wage Exp - Gymnastics	8,815.50	10,000.00	-1,184.50	8,815.50	10,000.00	-1,184.50	120,000.00
692C · GYM Health Ins Expense	3,337.52	3,333.33	4.19	3,337.52	3,333.33	4.19	40,000.00
692S · GYM Staff Training Expense	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
693C · Program Instructor Expense	562.50	1,200.33	-637.83	562.50	1,200.33	-637.83	14,500.00
692S · Team Expense	385.25	500.00	-114.75	385.25	500.00	-114.75	6,000.00
693C · GYM Equipment Expense	498.20	416.66	81.54	498.20	416.66	81.54	5,000.00
6950 · Phone & Internet Expense	169.82	0.00	169.82	169.82	0.00	169.82	0.00
695S · Rent Expense	8,170.79	8,170.75	0.04	8,170.79	8,170.75	0.04	98,049.00
6960 · Supplies & Maintenance Expense	1,813.47	416.66	1,396.81	1,813.47	416.66	1,396.81	5,000.00
<b>Total 6900 · GYM Expense</b>	<b>31,145.05</b>	<b>31,670.73</b>	<b>-525.68</b>	<b>31,145.05</b>	<b>31,670.73</b>	<b>-525.68</b>	<b>380,049.00</b>
794J · ARPA Grant Expenses							
704C.10 · Pool Repairs/Renovations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
704C.20 · Tennis Court Resurfing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
704C.40 · Park Ground Repairs/Maint.	187.44	25,000.00	-24,812.56	187.44	25,000.00	-24,812.56	25,000.00
704C.60 · Skate Park Updates	0.00	0.00	0.00	0.00	0.00	0.00	0.00
704C · ARPA Grant Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7040 · ARPA Grant Expenses</b>	<b>187.44</b>	<b>25,000.00</b>	<b>-24,812.56</b>	<b>187.44</b>	<b>25,000.00</b>	<b>-24,812.56</b>	<b>25,000.00</b>
<b>Total Expense</b>	<b>59,906.52</b>	<b>99,249.87</b>	<b>-39,343.35</b>	<b>59,906.52</b>	<b>99,249.87</b>	<b>-39,343.35</b>	<b>302,749.00</b>
<b>Net Ordinary Income</b>	<b>-6,068.60</b>	<b>55,247.99</b>	<b>-61,416.59</b>	<b>-6,068.60</b>	<b>55,247.99</b>	<b>-61,416.59</b>	<b>-29,691.91</b>
<b>Net Income</b>	<b>-6,068.60</b>	<b>55,247.99</b>	<b>-61,416.59</b>	<b>-6,068.60</b>	<b>55,247.99</b>	<b>-61,416.59</b>	<b>-29,691.91</b>

**BUFFALO VALLEY RECREATION AUTHORITY**  
**Statement of Cash Flows**  
 January 2024

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	Jan 24
<b>OPERATING ACTIVITIES</b>	
Net Income	-6,068.60
Adjustments to reconcile Net Income to net cash provided by operations:	
2000 · Accounts Payable	-169.30
2330 · Deferred Program Revenue	-2,437.00
2450 · Local Withholdings	-1,627.35
2460 · LST Withholdings	-78.00
2470 · PA Employee UC Withholdings	-57.24
2480 · PA Employer UC Tax Liability	113.38
Net cash provided by Operating Activities	-10,324.11
<b>FINANCING ACTIVITIES</b>	
2510 · Borough of Lewisburg Loan	-754.00
2520 · East Buffalo Township Loan	-717.20
Net cash provided by Financing Activities	-1,471.20
Net cash increase for period	-11,795.31
Cash at beginning of period	140,600.21
Cash at end of period	128,804.90

**BUFFALO VALLEY RECREATION AUTHORITY**  
**Monthly Deposits Report for Board**  
January 2024

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<u>Date</u>	<u>Memo</u>	<u>Amount</u>
<b>Jan 24</b>		
01/02/2024	Deposit	1,315.01
01/02/2024	Deposit	3,155.00
01/03/2024	Deposit	5,192.51
01/04/2024	Deposit	2,915.53
01/05/2024	Deposit	3,393.53
01/08/2024	Deposit	2,304.27
01/09/2024	Deposit	4,660.00
01/10/2024	Deposit	3,751.03
01/11/2024	Deposit	1,268.00
01/12/2024	Deposit	1,664.99
01/16/2024	Deposit	3,920.37
01/16/2024	Deposit	1,372.49
01/16/2024	Deposit	1,325.00
01/16/2024	Deposit	19.42
01/17/2024	Deposit	1,419.97
01/18/2024	Deposit	4,726.35
01/19/2024	Deposit	323.00
01/22/2024	Deposit	425.01
01/22/2024	Deposit	362.52
01/22/2024	Deposit	640.03
01/23/2024	Deposit	180.01
01/25/2024	Deposit	359.50
01/26/2024	Deposit	462.50
01/26/2024	Deposit	2,683.50
01/29/2024	Deposit	5.00
01/30/2024	Deposit	768.98
01/31/2024	Deposit	3,963.35
01/31/2024	Interest	24.14
<b>Jan 24</b>		



**BUFFALO VALLEY RECREATION AUTHORITY**  
**Monthly Written Check Report**  
**January 2024**

Date	Num	Name	Amount
<b>Jan 24</b>			
01/02/2024	28324	HIGHMARK BLUE SHIELD	-29.99
01/02/2024	28325	SHRAWDER, GABRIELLE (V)	-221.79
01/02/2024	28326	TOWN & COUNTRY ADVERTISING	-83.00
01/02/2024	28327	WINDSTREAM	-169.82
01/02/2024	28328	ROWE, JOHN (Reimburse)	-217.35
01/02/2024	28329	W.A. DeHART, INC.	-266.27
01/04/2024	28330	LEWISBURG BUILDERS SUPPLY	-37.20
01/04/2024	28331	RICHARD'S PORTABLE TOILETS	-100.00
01/08/2024	28332	COLE'S HARDWARE	-56.21
01/10/2024	28334	FISHERS DISPOSAL LLC	-38.00
01/10/2024	28335	MARCO (Copier Lease 2020-2025)	-251.02
01/10/2024	28336	THE DAILY ITEM	-195.00
01/12/2024	28337	HEAVEN'S BEST	-320.00
01/12/2024	28338	PAWC	-20.03
01/15/2024	28339	CITIZENS' ELECTRIC COMPANY	-604.86
01/15/2024	28340	RecDesk LLC	-1,548.00
01/16/2024	ACH11624	PA DEPT OF REVENUE	-764.93
01/18/2024	28341	LEWISBURG AREA JOINT SEWER AUTH...	-575.61
01/18/2024	28342	RecDesk LLC	-6,800.00
01/18/2024	28343	UNITED CONCORDIA COMPANIES, INC	-179.11
01/18/2024	28344	EAST BUFFALO TOWNSHIP	-717.20
01/18/2024	28345	GSLHS DEVELOPMENT LLC	-8,704.17
01/18/2024	28346	LEWISBURG BOROUGH	-754.00
01/19/2024	28347	T-MOBILE	-227.76
01/23/2024	28348	GEISINGER HEALTH PLANS	-3,098.43
01/23/2024	28349	HIGHMARK BLUE SHIELD	-29.99
01/24/2024	28350	GRACE WIAND	-95.27
01/24/2024	28351	GRAY, CHAR (v)	-15.99
01/24/2024	28352	ROWE, JOHN (Reimburse)	-167.90
01/24/2024	28353	W.A. DeHART, INC.	-210.10
01/29/2024	28354	RICHARD'S PORTABLE TOILETS	-100.00
01/29/2024	28355	WINDSTREAM	-169.84
01/29/2024	28356	HILLYARD'S LANDSCAPING	-1,575.00
<b>Jan 24</b>			